



BGIL FILMS & TECHNOLOGIES LTD

(Chair person's speech-22-23)

DEAR SHAREHOLDERS,

I welcome you all on the occasion of 34th Annual General Meeting of your Company namely 'BGIL FILMS & TECHNOLOGIES Ltd'. On behalf of the Board of Directors, as well as my colleagues at BGFT, I feel privileged to thank each one of you for making it convenient to attend this important meeting.

M&E INDUSTRY OVERVIEW:

The Indian Media and Entertainment (M&E) industry is a sunrise sector for the economy and is making significant growth strides. Proving its resilience to the world, the Indian M&E industry is on the cusp of a strong phase of growth, backed by rising consumer demand and improving advertising revenues. The industry is backed by a shift in consumer preferences and change in demand supported by dynamic technology, innovation and intense competition. The M&E Industry comprises businesses that produce, distribute and offer ancillary digital services and products for motion pictures, video & Audio Recordings, Television Programs and commercials. It also includes streaming content, music, e-Sports, Broadcast, Radio and Text and Book publishing video games sectors.

Company overview:

BGIL Films & Technologies Limited has been one of the Hindi/English content production houses in India with a strong foothold across TV, Movies. BGIL Films has been trying to re-launch its long time pending web based portal by providing technical know-how in partnership, namely 'www.waytostardom' during the year (beta testing is on) which is a part of its futuristic robust business model (Integrated Media Plan).The commercialization of the same could not be possible during the year mainly due to miscellaneous constraints; company is also developing mobile application for reaching to its audience in a more targeted manner in due course.

PERFORMANCE REVIEW & STATE OF COMPANY AFFAIRS :

For the Financial year ended on March 31, 2022, revenue from operations was INR .017 Lakhs. There a loss after Tax & extraordinary items for the period was INR 45.33 Lakhs. The management of your Company always does its best to achieve a good position in Media & Entertainment Industry besides growth areas from Technology sector; but due to certain critical conditions the wheels of progress of your company not gone in right path but the Management have deep knowledge in the field of media & technology, trying hard to get good results in coming years including arranging enough resources to sail through the situation.

ACKNOWLEDGEMENTS

All these would not have been possible without the support of all the stakeholders and various Government agencies, our suppliers and contractors, customers and above all the shareholders. We cherish your trust. I, on behalf of the Board of Directors and the entire leadership team, thank you for this love and support, and assure you a great future ahead.

Arti Bhatia (Chair-person)

Date: 30th September,2023 Place: New Delhi

(Note: This does not purport to be a record of the proceedings of the 30th Sept'23 Meeting)