



Singh Ray Mishra & Co.
CHARTERED ACCOUNTANTS

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Independent Auditors' Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to,
The Board of Directors
BGIL Films & Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BGIL Films & Technologies Limited** for the quarter ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the regulations").
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

- i. The Company is not regular in payment of statutory dues.
- ii. The Company has not filed TDS return for the current financial year yet.
- iii. Debtors and Creditors of the Company are subject to confirmation and reconciliation that may have an impact on Net Profits.



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Premises No. 4P & 5P
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Tel : 0612-2535819

RANCHI
101, Mrinal Enclave,
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- iv. The Company has entered a joint venture in an earlier year for which no profit/loss has been recognized yet, which may affect its revenue.
- v. The Company has not accounted for penalty imposed by SEBI amounting to Rs. 5 Lakhs vide its adjudicating order dated 29.11.2019.



For Singh Ray Mishra & Co.
Chartered Accountants
FRN 318121E

A handwritten signature in black ink, appearing to read "Vinay Kumar".

CA. Vinay Kumar
Partner
M. No. 402996

Place: New Delhi
Date: 12/11/2022

UDIN: 22402996 BLYGDT482

BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1203, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001
 Corp Office: B-86, Sector-50, Noida- 201301

CIN L65993DL1989PLC035572, Ph : +91-120-4227792, Fax : +91-120-4227791

Website:- www.bgilfilms.com, email :- bgilfilms@bgilinfo.com

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

Rupees in Lakh

Particulars	As at 30th September 2022	As at 31st March 2022
ASSETS		
(1) Non current Assets	97.46	100.33
(a) Property, Plant and Equipment	66.38	81.51
(b) Other Intangible Assets		
(c) Financial Assets	66.77	72.68
(i) Investments	1,560.44	1,560.44
(ii) Trade receivables	147.40	147.40
(iii) Loans	140.35	140.35
(iv) Other Financial Assets	1,019.11	1,019.11
(d) Other Non-Current Assets	3,097.90	3,121.82
Sub Total Non Current Assets		
(2) Current Assets	479.21	479.21
(a) Inventories		
(b) Financial Assets		
(i) Trade Receivables	28.34	8.60
(ii) Cash and Cash Equivalents	0.14	0.14
(iii) Other Financial Assets	51.88	56.87
(c) Other current assets	559.55	544.82
Sub Total Current Assets	559.55	544.82
Total Assets	3,657.46	3,666.64
EQUITY AND LIABILITIES		
Equity	1,132.76	1,132.76
(a) Equity Share Capital	889.18	914.98
(b) Other Equity		
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities	38.12	38.12
(i) Borrowings		
(ii) Trade Payables		
a). Total Outstanding dues of micro enterprises and small enterprises		
a). Total Outstanding dues other than micro enterprises and small enterprises	1,341.94	1,317.94
(ii) Other Financial Liabilities	3.82	3.82
(b) Long Term Provisions	21.86	28.85
(c) Deferred Tax Liabilities (Net)	108.28	108.28
(d) Other Non-Current Liabilities	1,514.01	1,496.99
Sub Total Non Current Liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
a). Total Outstanding dues of micro enterprises and small enterprises		
a). Total Outstanding dues other than micro enterprises and small enterprises		4.09
(iii) Other Financial Liabilities	119.74	112.74
(b) Other Current Liabilities	1.76	5.07
(c) Short Term Provisions	121.50	121.90
Sub Total Current Liabilities	121.50	121.90
Total Equity And Liabilities	3,657.46	3,666.64



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UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	-	-	23.04	-	23.04	30.83
II Other Income	0.14	-	0.01	0.14	2.12	6.22
III Total Revenue (I+II)	0.14	-	23.05	0.14	25.16	37.04
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	3.80	3.80	(0.64)	7.60	4.54	13.94
Finance Costs	-	-	0.01	-	0.02	3.04
Depreciation and Amortisation	9.00	9.00	9.15	18.00	18.32	36.70
Other Expenses	0.95	0.45	0.72	1.41	1.64	5.74
Total Expenses	13.75	13.26	9.23	27.02	24.52	56.42
V Profit / (Loss) before exceptional items and tax (III-IV)	(13.61)	(13.26)	13.81	(26.87)	0.64	(19.37)
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	(13.61)	(13.26)	13.81	(26.87)	0.64	(19.37)
VIII Tax Expense						
(1) Current Tax	-	-	2.38	-	2.38	-
(2) Deferred Tax	(3.54)	(3.45)	3.59	(6.99)	0.17	(1.03)
IX Profit/(loss) for the period (VII-VIII)	(10.07)	(9.81)	7.84	(19.89)	(1.91)	(14.34)
X Extraordinary Items	-	-	-	-	-	-
XI Other Comprehensive Income						
(A) Items that will not be reclassified	-	-	-	-	-	-
(B) Items that will be reclassified to Fair value changes on investments (Net)	(5.91)	-	4.99	(5.91)	4.99	14.76
XII Total Comprehensive Income for the period (IX+X)	(15.98)	(9.81)	12.83	(25.80)	3.08	0.42
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,132.76	1,132.76	1,132.76	1,132.76	1,132.76	1,132.76
XIV Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	(0.14)	(0.09)	0.11	(0.23)	0.03	0.00
(2) Diluted	(0.14)	(0.09)	0.11	(0.23)	0.03	0.00

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UN-AUDITED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2022

	Rupees in Lakh	
DESCRIPTIONS	AS AT 30.09.2022	AS AT 31.03.2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) as per Statement of Profit & Loss	(26.87)	(19.37)
Adjustments for:		
Depreciation	18.00	36.70
Provision for Grauity	-	0.03
Interest Received	(0.14)	(6.22)
Operating Profit before Working Capital changes	(9.01)	11.13
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	-	397.17
Loans & Advances	-	(27.51)
Change in Inventories	-	-
Other Current Assets	5.00	6.07
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	19.92	(393.63)
Current Liabilities	0.15	0.47
Expenses Payable	6.85	2.73
Cash Generated from Operations	22.91	(3.55)
Direct Taxes Paid (net of refunds)	(3.32)	-
Extra ordinary / Prior period items	(5.91)	14.76
Net cash flow from / (used in) operating activities (A)	13.68	11.21
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	-	-
Decrease (Increase) in Investments	5.91	(14.76)
Interest received	0.14	6.22
Net cash flow from / (used in) investing activities (B)	6.06	(8.54)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowing	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	19.73	2.67
Cash and cash equivalents at the beginning of the year	8.60	5.93
Cash and Cash Equivalent at the end of the year	28.33	8.60

Note: The statement of cash flow has been prepared by following Indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



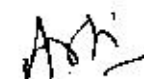
Notes to Results

- 1) The above Un-Audited Financial Results for the quarter/ Half year ended 30th September, 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting 12th September, 2022. The Statutory Auditor has submitted "Limited Review Report" on the Un-Audited Financial Results.
- 2) The Company does not have more than one "Reportable Operating System" in line with the Indian Accounting Standard (IND AS 108)-"Operating Segments".
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 4) The results have been prepared "in accordance with the Companies (Indian Accounting Standards) Rules 2015(IND AS) prescribed under Section 133 of the Companies Act, 2013 and principles general accepted in India."
- 5) During the period, we received the notice from Registrar Of Companies, we are in the process to reply the same.
- 6) We are in the process to comply all pending Registrar of Companies (ROC) compliances with Registrar of Companies (ROC).
- 7) Adjudicating Officer of the SEBI has imposed a penalty of INR 5, 00,000/- in its order dated 29.11.2019, in this regard, the Company has been partly paid. The balance amount will be paid soon.
- 8) We are in the process to comply all the remaining compliances as far as Stock Exchange concern so that trading may be started with BSE.

**FOR AND ON BEHALF ON THE BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED**

**Place: Noida
Date: 12th November, 2022**




**Arti Bhatia
Director**