



BGIL

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR03/02/2020

Date: 13th February, 2020

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on 13th February, 2020.
(Scrip Code: 511664)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 13th February, 2020 have approved the following transactions:-

1. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), submission of Un-Audited quarterly Financial Results of the Company for the period ended 31-12-2019 along with Limited Review Report thereon.
2. Ms. Anushka Rastogi has resigned from the post of Company Secretary on 11th February, 2020.
3. Ms. Payal Kuthari has been appointed as an Independent Additional Director of the Company.

The Meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 4.15 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **BGIL Films and Technologies Limited**

Arti

Arti Bhatia

Chairman

Encl. a/a



BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

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Website:- www.bgilfilms.com, email :- bgilfilms@bgilinfo.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	4.45	6.04	107.78	33.23	276.66	1,614.57
II Other Income	1.90	1.91	1.22	5.71	3.67	7.23
III Total Revenue (I+II)	6.35	7.95	109.00	38.94	280.32	1,621.79
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	86.78	149.15	503.23	1,821.56
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	(130.00)	(310.00)	(310.00)
Employee benefits expense	7.70	7.95	5.87	22.27	21.54	28.50
Finance Costs	0.02	0.01	0.01	0.09	0.02	0.07
Depreciation and Amortisation	12.26	12.26	12.25	36.79	35.71	47.96
Other Expenses	2.19	1.78	1.47	5.67	10.03	12.84
Total Expenses	22.17	22.00	106.38	83.97	260.54	1,600.94
V Profit / (Loss) before exceptional items and tax (III-IV)	(15.82)	(14.05)	2.62	(45.03)	19.78	20.85
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	(15.82)	(14.05)	2.62	(45.03)	19.78	20.85
VIII Tax Expense						
(1) Current Tax	-	-	1.22	-	6.55	10.03
(2) Deferred Tax	(8.84)	(0.00)	-	(10.28)	-	(12.64)
IX Profit/(loss) for the period (VII-VIII)	(6.98)	(14.05)	1.40	(34.75)	13.23	23.46
X Other Comprehensive Income						
(A) Items that will not be reclassified	-	-	-	-	-	-
(B) Items that will be reclassified to Fair value changes on investments (Net)	1.54	(2.67)	-	(2.62)	(10.03)	(9.31)
XI Total Comprehensive Income for the period (IX+X)	(5.44)	(16.73)	1.40	(37.37)	3.21	14.15
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	(0.05)	(0.15)	0.01	(0.33)	0.03	0.12
(2) Diluted	(0.05)	(0.15)	0.01	(0.33)	0.03	0.12



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Notes to RESULTS

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and Year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2) The above Un-Audited financial results for the quarter ended 31st December, 2019 were reviewed by Audit committee any subsequently approved by the Board of Directors at its meeting 13th February, 2020. The Statutory Auditor has submitted "Limited Review Report" on the Un-Audited financial results.
- 3) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 4) Ms. Anushka Rastogi, Company Secretary of the Company has resigned from the post on 11th February, 2020.
- 5) Ms. Payal Kuthari has been appointed as an Independent Additional Director of the Company.
- 6) The results have been prepared in single Segment.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED



Arti Bhatia
Chairman

Place: Noida

Date: 13.02.2020

SNMG & CO.

Chartered Accountants

E-35 LGF, Lajpat Nagar-III, New Delhi-110024

E-mail: ngconsultants@rediffmail.com, Ph.: 011-41022495

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Review Report to,
The Board of Directors
BGIL Films & Technologies Limited

1. We have reviewed the accompanying statement of un-audited financial results of **BGIL Films & Technologies Limited** ("the Company") for the quarter ended 31stDecember, 2019, and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter para

1. The Company is not regular in payment of statutory dues.
2. The Company has not filed TDS returns for the current financial year as yet.

Our conclusion is not modified in respect of this matter.

Place: Noida
Date: 13thFebruary, 2020

For SNMG & Co.
Chartered Accountants,
Registration No. 004921N



Neeraj Gupta
Neeraj Gupta
Partner
M. No. 0087004

UDIN: 20087004AAAAJ4588