



BGIL

Films & Technologies Ltd.

November 13, 2019

The Listing Department
BSE Ltd.
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400001,

Scrip Code: 511664

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and six months ended 30.09.2019.

Dear Sir,

In terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results along with Limited Review Report for the quarter and six months ended on 30.09.2019, duly approved by the Board of Directors in their meeting held today i.e. Wednesday, November 13, 2019.

The Financial Results were also reviewed by the Audit Committee and were subjected to Limited review.

This is for your information and records.

Thanking You,

For BGIL Films & Technologies Limited

Anushka
Anushka Rastogi
Company Secretary



Enclosure: a/a


LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Review Report to,
The Board of Directors
BGIL Films & Technologies Limited

1. We have reviewed the accompanying statement of un-audited financial results of **BGIL Films & Technologies Limited** ("the Company") for the quarter ended 30th September, 2019, and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 13th November, 2019

For SNMG & Co.
Chartered Accountants,
Registration No. 004921N

Neeraj Gupta
Neeraj Gupta
Partner
M. No. 0087004

UDIN: 19087004AAAAEU1256

BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001
Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572, Ph :- +91-120-4227792, Fax :- +91-120-4227791

Website:- www.bgilfilms.com, email :- bgilfilms@bgilinfo.com

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	As at	As at
	30th September 2019	31st March 2019
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	131.06	142.20
(b) Other Intangible Assets	128.05	141.44
(c) Financial Assets		
(i) Investments	59.41	63.58
(ii) Trade receivables	1,434.72	1,440.58
(iii) Loans	130.38	126.95
(iv) Other Financial Assets	108.39	80.14
(d) Other Non-Current Assets	917.77	917.77
Sub Total Non Current Assets	2,909.78	2,912.65
(2) Current Assets		
(a) Inventories	498.86	368.86
(b) Financial Assets		
(i) Trade Receivables	1,010.49	1,489.46
(ii) Cash and Cash Equivalents	7.19	30.97
(iii) Other Financial Assets	-	-
(c) Other current assets	97.07	82.79
Sub Total Current Assets	1,613.61	1,972.08
Total Assets	4,523.39	4,884.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,132.76	1,132.76
(b) Other Equity	948.36	980.30
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	39.52	19.52
(ii) Trade Payables	1,029.53	859.79
(iii) Other Financial Liabilities	-	-
(b) Long Term Provisions	2.14	2.14
(c) Deferred Tax Liabilities (Net)	46.55	47.99
(d) Other Non-Current Liabilities	108.28	108.28
Sub Total Non Current Liabilities	1,226.02	1,037.72
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	20.00
(ii) Trade payables	1,083.09	1,588.81
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	109.85	101.84
(c) Short Term Provisions	23.32	23.32
Sub Total Current Liabilities	1,216.25	1,733.96
Total Equity And Liabilities	4,523.39	4,884.74



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UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Mar-19
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	6.04	22.74	85.00	28.78	168.88	1,614.57
II Other Income	1.91	*1.90	1.22	3.81	2.44	7.23
III Total Revenue (I+II)	7.95	24.64	86.22	32.59	171.32	1,621.79
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	149.15	57.00	149.15	416.45	1,821.56
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(130.00)	-	(130.00)	(310.00)	(310.00)
Employee benefits expense	7.95	6.62	8.90	14.57	15.67	28.50
Finance Costs	0.01	0.07	0.00	0.08	0.01	0.07
Depreciation and Amortisation	12.26	12.26	12.25	24.53	23.47	47.96
Other Expenses	1.78	1.70	3.95	3.48	8.56	12.84
Total Expenses	22.00	39.80	82.10	61.80	154.16	1,600.94
V Profit / (Loss) before exceptional items and tax (III-IV)	(14.05)	(15.16)	4.12	(29.22)	17.16	20.85
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	(14.05)	(15.16)	4.12	(29.22)	17.16	20.85
VIII Tax Expense						
(1) Current Tax	-	-	0.39	-	5.33	10.03
(2) Deferred Tax	(0.00)	(1.45)	-	(1.45)	-	(12.64)
IX Profit/(loss) for the period (VII-VIII)	(14.05)	(13.71)	3.73	(27.77)	11.83	23.46
X Other Comprehensive Income						
(A) Items that will not be reclassified	-	-	-	-	-	-
(B) Items that will be reclassified to Fair value changes on investments (Net)	(2.67)	(1.49)	(10.03)	(4.17)	(10.03)	(9.31)
XI Total Comprehensive Income for the period (IX+X)	(16.73)	(15.20)	(6.30)	(31.94)	1.81	14.15
XII Earnings per equity share Equity shares of par value Rs. 10 each						
(1) Basic	(0.15)	(0.13)	(0.06)	(0.28)	0.02	0.12
(2) Diluted	(0.15)	(0.13)	(0.06)	(0.28)	0.02	0.12



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UN-AUDITED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2019

Rupees in Lakh

DESCRIPTIONS	AS AT 30.09.2019	AS AT 31.03.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) as per Statement of Profit & Loss	(29.22)	20.85
Adjustments for:		
Depreciation	24.53	47.96
Provision for Grauity	-	0.75
Interest Received	(3.81)	(7.23)
Operating Profit before Working Capital changes	(8.50)	62.33
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	484.84	254.98
Loans & Advances	(31.68)	(5.58)
Change in Inventories	(130.00)	(310.00)
Other Current Assets	(14.28)	(71.97)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	(335.98)	38.01
Current Liabilities	0.53	29.58
Expenses Payable	7.49	9.91
Cash Generated from Operations	(27.59)	7.26
Direct Taxes Paid (net of refunds)	-	-
Extra ordinary /Prior period items	(4.17)	(9.31)
Net cash flow from / (used in) operating activities (A)	(31.75)	(2.05)
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	-	(12.25)
Decrease (Increase) in Investments	4.17	9.31
Interest received	3.81	7.23
Net cash flow from / (used in) investing activities (B)	7.97	4.28
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowing	-	20.00
Net cash flow from / (used in) financing activities (C)	-	20.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(23.78)	22.23
Cash and cash equivalents at the beginning of the year	30.98	8.74
Cash and Cash Equivalent at the end of the year	7.19	30.98
CHECK	(0.00)	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter ended September 30, 2019 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2) The above Un-Audited financial results for the quarter ended 30th September, 2019 were reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting 13th November, 2019. The Statutory Auditor has submitted "Limited Review Report" on the Un-Audited financial results.
- 3) Ms. Chhaya Walia, an Independent Director has resigned from the Company w. e. f. 2nd September, 2019.
- 4) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED


Rakesh Bhatia
Chairman



Place: Noida

Date: 13.11.2019