



BGIL

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR0II/11/2018

Date: 14thNovember, 2018

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on 14thNovember, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. November 14, 2018 considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2018 along with Limited Review Report thereon.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.

The above information will also be made available on the Company's www.bgft.com

The Meeting of the Board of Directors commenced at 05:30 p.m. and concluded at 9.20 p.m.

You are requested to take the aforementioned information on your record.
Thanking You.

For **BGIL Films and Technologies Limited**


Rakesh Bhatia

Chairman

Encl. a/a

BGIL FILMS & TECHNOLOGIES LIMITED

Reg. Off.: 1301, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

(Rs in Lakh)

SL. NO.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue From Operations	85.00	83.88	10.50	168.88	2,585.50	2,786.82
II	Other income	1.22	1.22	1.97	2.44	3.94	7.14
III	Total Income (I+II)	86.22	85.10	12.47	171.32	2,589.44	2,793.96
IV	Expenditure						
	(a) (Increase)/Decrease in stock	-	(310.00)	-	(310.00)	-	(47.88)
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchases	57.00	359.45	10.35	416.45	2,535.22	2,758.54
	(d) Staff cost/Employee cost	8.90	6.77	4.65	15.67	10.92	25.66
	(e) Finance Cost	0.00	0.01	0.02	0.01	0.03	0.08
	(e) Depreciation	12.25	11.22	11.22	23.47	22.44	44.87
	(f) Other Expenditure	3.95	4.61	1.67	8.56	6.98	10.70
	Total Expenditure (IV)	82.10	72.06	27.91	154.16	2,575.59	2,791.97
V	Profit from Operations before Exceptional Items & Extraordinary items (III-IV)	4.12	13.04	(15.44)	17.16	13.85	1.99
VI	Exceptional items- Expenditure/ (Income)	-	-	-	-	-	-
VII	Profit/Loss from ordinary activities before Tax (V-VI)	4.12	13.04	(15.44)	17.16	13.85	1.99
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/Loss after Extraordinary activities & Tax (VII-VIII)	4.12	13.04	(15.44)	17.16	13.85	1.99
X	Tax expense						
	Income Tax	0.39	4.94	-	5.33	5.86	0.51
	Deferred Tax	-	-	-	-	-	0.61
	Total Tax	0.39	4.94	-	5.33	5.86	1.12
XI	Profit/Loss for the period from continuing operations IX-X	3.73	8.10	(15.44)	11.83	7.99	0.86
XII	Other Comprehensive Income						
	Items that will not be reclassified to p&L	-	-	-	-	-	-
	Items that will reclassified to p&L	(10.03)	-	(174.00)	(10.03)	(174.00)	(34.99)
	Total Other Comprehensive Income	(10.03)	-	(174.00)	(10.03)	(174.00)	(34.99)
XIII	Total Comprehensive Income for the period (XI+XII)	(6.30)	8.10	(189.44)	1.81	(166.01)	(34.13)
XIV	Reserve Excluding Revaluation Reserve						
XV	Basic/Diluted EPS (After Extraordinary Items) in Rs.	(0.06)	0.07	(1.67)	0.02	(1.47)	(0.30)



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UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

Particulars		As at 30th September 2018	As at 31st March 2018
ASSETS			
(1)	Non current Assets		
	(a) Property, Plant and Equipment	153.16	151.85
	(b) Other Intangible Assets	154.98	167.49
	(c) Financial Assets		
	(i) Investments	62.86	72.88
	(ii) Trade receivables	2,850.93	1,220.81
	(iii) Loans	122.89	120.45
	(iv) Other Financial Assets	80.08	80.01
	(d) Other Non-Current Assets	917.77	917.77
	Sub Total Non Current Assets	4,342.65	2,731.26
(2)	Current Assets		
	(a) Inventories	368.86	58.86
	(b) Financial Assets		
	(i) Trade Receivables	375.28	1,964.22
	(ii) Cash and Cash Equivalents	6.60	8.75
	(iii) Other Financial Assets	-	1.07
	(c) Other current assets	57.08	10.82
	Sub Total Current Assets	807.81	2,043.71
	Total Assets	5,150.47	4,774.97
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share Capital	1,132.76	1,132.76
	(b) Other Equity	967.94	966.15
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Long Term Provisions	1.40	1.40
	(c) Deferred Tax Liabilities (Net)	60.63	60.63
	(d) Other Non-Current Liabilities	-	-
	Sub Total Non Current Liabilities	62.03	62.03
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	39.52	19.52
	(ii) Trade payables	2,753.04	2,410.60
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	176.57	170.63
	(c) Short Term Provisions	18.61	13.29
	Sub Total Current Liabilities	2,987.75	2,614.03
	Total Equity And Liabilities	5,150.47	4,774.97



SNMG & CO.

CHARTERED ACCOUNTANTS

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph. : 41022495 Telefax : 46520716

email : ngconsultants@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors
BGIL Films & Technologies Limited
B-66, Sector-60, Noida

Introduction:

We have reviewed the accompanying statement of un-audited financial results of BGIL Films & Technologies Limited ("the Company") for the quarter ended 30th September 2018 and year to date results for the period from 1st April, 2018 to 30th September 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNMG & CO.
Chartered Accountants
Registration No. 004921N

Place: Noida
Date: 14.11.2018



Neeraj Gupta
Neeraj Gupta
Partner
M. No.0087004

Notes to RESULTS:-

- 1) The company adopted Indian Accounting Standard (Ind AS) effective April 01, 2018 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter ended 30th September 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter ended September 30, 2018 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 2) The above Un-audited financial results for the period of quarter ended 30th September 2018 were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting 14th November 2018. The Statutory Auditors have submitted "Limited Review Report" on the Un-audited financial results.
- 3) The Company has only one segment income during the period, therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 6) An amount of Rs. 58.78 Lakhs in work in progress was completed in the previous year and was transferred to Fixed Assets accordingly. It was typographical oversight.
- 7) Mr. Bibhas Mukharjee, has been appointed as an Independent Director of the company.
- 8) Due to non disclosure with stock exchange by the Company SEBI has imposed a penalty of INR R Three Lakhs on Mr. Rakesh Bhatia then Managing Director of the company however Board have decided to file an appeal with Securities Appellate Tribunal (SAT) in this regard.

**For and on behalf of the Board of Directors
For BGIL Films & Technologies Ltd**

Date: 14th November 2018

Place: Delhi



**Rakesh Bhatia
Chairman**