



BGIL

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR02/12/2017

Date: 13.12.2017

Manager- Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., 13th December 2017 have approved the following transactions:-

1. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, submission of un-audited quarterly & half yearly financial results of the company for the period ended 30.09.2017.
2. The Board has accepted the resignation of Mrs. Jaya Misra From the position of Director.

The meeting of the board of directors of the company commenced at 04:00 p.m. and concluded at 6:45 pm.

Thanking You.

For **BGIL Films & Technologies Limited**

Divya Sharma
Company Secretary

Encl: (i) Unaudited Financial Results for the Qtr. & Half Year Ended 30.09.2017
(ii) Limited Review Report.

BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001


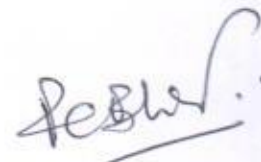
Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

Rs. in Lakh

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	10.50	2575.00	76.04	2585.50	133.09	1225.62
II	Other income	1.97	1.97	1.60	3.94	3.20	7.49
III	Total Income (I+II)	12.47	2576.97	77.64	2589.44	136.29	1233.12
IV	Expenditure						
	(a) (Increase)/Decrease in stock	0.00	0.00	0.00	0.00		-2.85
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00		0.00
	(c) Purchases	10.35	2524.87	50.39	2535.22	83.53	1117.75
	(d) Staff cost/Employee cost	4.65	6.27	5.19	10.92	10.48	19.48
	(e) Finance Cost	0.02	0.01	0	0.03	0.02	0.10
	(e) Depreciation	11.22	11.22	15.82	22.44	31.64	63.27
	(f) Other Expenditure	1.67	5.31	3.13	6.98	7.35	18.54
	Total Expenditure (IV)	27.91	2547.68	74.53	2575.59	133.02	1216.30
V	Profit from Operations before Exceptional Items & Extraordinary items (III-IV)	-15.45	29.28	3.11	13.84	3.27	16.82
VI	Exceptional items- Expenditure/ (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/Loss from ordinary activities before Tax (V-VI)	-15.45	29.28	3.11	13.84	3.27	16.82
VIII	Extraordinary items	0	0.00	0	0.00	0	1.79
IX	Profit/Loss after Extraordinary activities & Tax (V-VI)	-15.45	29.28	3.11	13.84	3.27	15.03
X	Tax expense						
	Income Tax	0.00	5.86	0.96	5.86	1.01	6.80
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.49
	Total Tax	0.00	5.86	0.96	5.86	1.01	3.31
XI	Profit/Loss for the period from continuing operations IX-X	-15.45	23.42	2.15	7.98	2.26	13.51
XII	Other Comprehensive Income						
	Items that will not be reclassified to p&L						
	Items that will reclassified to p&L	-174.00	-197.82	-201.00	-174.00	-201.00	-165.71
	Total Other Comprehensive Income	-174.00	-197.82	-201.00	-174.00	-201.00	-165.71
XIII	Total Comprehensive Income for the period (XI+XII)	-189.45	-174.40	-198.86	-166.02	-198.74	-152.20
XV	Reserve Excluding Revaluation Reserve						
XV	Basic/Diluted EPS (After Extraordinary Items) in Rs.	-1.67	-1.54	-1.76	-1.47	-1.75	-1.34

BGIL FILMS & TECHNOLOGIES LIMITEDReg. Off. 1301, Vijaya Building 17 Barakhamba Road, Connaught Place,
Corporate Office:- B-66, Sector-60, Noida-201301

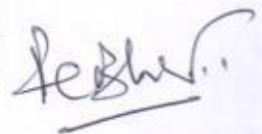
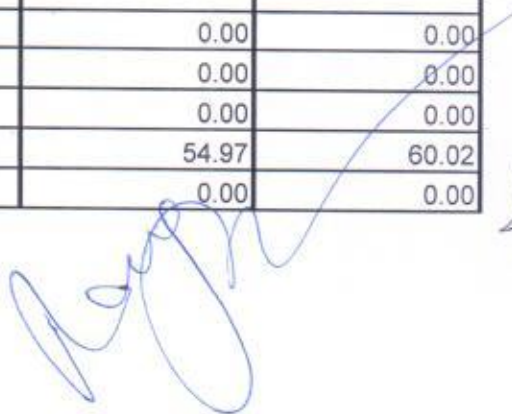
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CIN: L65993DL1989PLC035572

Un-Audited Statement of Assets and Liabilities as on Quarter and half year ended 30.09.2017

(Rs. in Lakh)

	As At 30.09.2017	As At 31.03.2017
Assets		
Non current Assets		
(a) Property, Plant and Equipment	158.49	172.70
(b) Capital work-in-progress	0.00	
(c) Intangible Assets	124.52	132.74
(d) Financial Assets		
(i) Trade receivables	995.19	519.96
(ii) Loans	117.97	131.52
(iii) Non Current Investment	99.58	107.87
(iv) Other Financial Assets	50.81	60.98
(e) Deferred Tax Assets	0.00	0.00
(f) Other non current assets	976.36	976.55
Sub total Non Current Assets	2522.91	2102.31
Current Assets		
(a) Inventories	10.98	10.98
(b) Financial Assets		
(i) Trade Receivables	2919.01	838.56
(ii) Cash and cash equivalents	7.73	7.06
(iii) Loans	0.00	0.00
(iv) Other Financial Assets	23.50	19.74
(c) Other current assets	8.83	8.14
Sub total Current Assets	2970.04	884.48
Total Assets	5492.96	2986.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1132.76	1132.76
(b) Other Equity	1010.56	1000.29
Sub-total-Shareholders' funds	2143.33	2133.05
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Deferred Tax Liabilities	54.97	60.02
(c) Other Long term Liabilites	0.00	0.00



(d) Provisions	0.70	0.70
Sub total Non current liabilities	55.67	60.72
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12.52	17.52
(ii) Trade payables	3215.30	699.40
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	53.37	42.73
(c) Provisions	12.77	33.38
Sub total Current liabilities	3293.96	793.02
Total Equity And Liabilities	5492.96	2986.79



Per Bhr.

Notes to RESULTS:

- 1) The Company has adopted Indian Accounting Standard (Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the financial information for the quarter ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the period of quarter & half year ended 30th September, 2017 were reviewed by audit committee any subsequently approved by the board of directors at its meeting 13th December 2017. The Statutory Auditors have submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted Investment has been valued at Fair Market Value as per Indian Accounting Standard (IND AS ") and non-quoted investments have been valued at cost.
- 4) Reconciliation of results between previously reported (referred to as "previous GAAP") 0 and IND-AS for the corresponding quarter ended September, 2016 is as under:

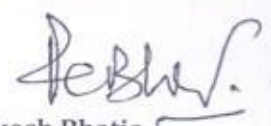
Particulars	(Rs. In Lakhs)	
	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit/loss as per previous GAAP	2.15	2.26
Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & other expenses	0.00	0.00
Gain/(Loss) on valuation of Investments at fair value	-201.00	-201.00
Net Profit/(Loss)	-198.86	-198.74
Net profit/(loss) as per Ind As	-198.86	-198.74

- 5) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 6) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 8) The revenue from operations in current quarter is 12.47 lakhs as compared to Rs. 2576.97 lakhs in the previous quarter as the company had acquired and sold the distribution rights of certain blockbuster movies during the previous quarter amounting to Rs. 2550.00 lakhs.
- 9) The Company has extended its board meeting as per SEBI Circular CIR/CFD/CMD/15/2015 due to Ind AS applicability on the company.

**For and on behalf of the Board of Directors
For BGIL Films & Technologies Limited**

**Date: 13th December, 2017
Place: Noida**




**Rakesh Bhatia
Chairman**

SNMG & CO.

CHARTERED ACCOUNTANTS

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph. : 41022495 Telefax : 46520716

email : ngconsultants@gmail.com

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
BGIL FILMS & TECHNOLOGIES LTD.
B-66, SECTOR-60, NOIDA

Introduction:

We have reviewed the accompanying statement of Un-audited Financial Results of BGIL Films & Technologies Limited for the six months period ended September 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated "5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter and half year including the reconciliation of net profit for the quarter ended 30th September 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th " July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : 13.12.2017

For SNMG & CO.
Chartered Accountants
Firm Regn. No. 004921N


(Neeraj Gupta)
Partner
M. No.087004