



**BGIL**

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR0III/02/2019

Date: 13<sup>th</sup> February, 2019

To,

**The General Manager,  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001**

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. February 13, 2019 considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2018 along with Limited Review Report thereon.

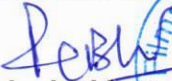
- Ms. Riya Roy has been appointed as Company Secretary.
- M/s SNMG & Co. has been appointed as a GST Auditor.

The Meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 06: 30 p.m.

You are requested to take the aforementioned information on your record & oblige.

Thanking You.

For **BGIL Films and Technologies Limited**

  
Rakesh Bhatia

**Chairman**

Encl. a/a



# BGIL FILMS & TECHNOLOGIES LIMITED

Reg. Off.: 1301, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

**UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018**

(Rs in Lakh)

SL. NO.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>I</b>	Revenue From Operations	107.78	85.00	-	276.66	2,585.50	2,786.82
<b>II</b>	Other income	1.22	1.22	1.97	3.67	5.91	7.14
<b>III</b>	<b>Total Income (I+II)</b>	<b>109.00</b>	<b>86.22</b>	<b>1.97</b>	<b>280.32</b>	<b>2,591.41</b>	<b>2,793.96</b>
<b>IV</b>	<b>Expenditure</b>						
	(a) (Increase)/Decrease in stock	-	-	-	(310.00)	-	(47.88)
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchases	86.78	57.00	-	503.23	2,535.22	2,758.54
	(d) Staff cost/Employee cost	5.87	8.90	4.35	21.54	15.27	25.66
	(e) Finance Cost	0.01	0.00	0.04	0.02	0.07	0.08
	(e) Depreciation	12.25	12.25	11.22	35.71	33.66	44.87
	(f) Other Expenditure	1.47	3.95	1.67	10.03	8.65	10.70
	<b>Total Expenditure (IV)</b>	<b>106.38</b>	<b>82.10</b>	<b>17.28</b>	<b>260.54</b>	<b>2,592.87</b>	<b>2,791.97</b>
<b>V</b>	<b>Profit from Operations before Exceptional Items &amp; Extraordinary items (III-IV)</b>	<b>2.62</b>	<b>4.12</b>	<b>(15.31)</b>	<b>19.78</b>	<b>(1.46)</b>	<b>1.99</b>
<b>VI</b>	Exceptional items- Expenditure/ (Income)	-	-	-	-	-	-
<b>VII</b>	<b>Profit/Loss from ordinary activities before Tax (V-VI)</b>	<b>2.62</b>	<b>4.12</b>	<b>(15.31)</b>	<b>19.78</b>	<b>(1.46)</b>	<b>1.99</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-	-
<b>IX</b>	<b>Profit/Loss after Extraordinary activities &amp; Tax (VII-VIII)</b>	<b>2.62</b>	<b>4.12</b>	<b>(15.31)</b>	<b>19.78</b>	<b>(1.46)</b>	<b>1.99</b>
<b>X</b>	<b>Tax expense</b>						
	Income Tax	1.22	0.39	-	6.55	5.86	0.51
	Deferred Tax	-	-	-	-	-	0.61
	<b>Total Tax</b>	<b>1.22</b>	<b>0.39</b>	<b>-</b>	<b>6.55</b>	<b>5.86</b>	<b>1.12</b>
<b>XI</b>	<b>Profit/Loss for the period from continuing operations IX-X</b>	<b>1.40</b>	<b>3.73</b>	<b>(15.31)</b>	<b>13.23</b>	<b>(7.32)</b>	<b>0.86</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to p&L	-	-	-	-	-	-
	Items that will reclassified to p&L	-	(10.03)	-	(10.03)	(174.00)	(34.99)
	Total Other Comprehensive Income	-	(10.03)	-	(10.03)	(174.00)	(34.99)
<b>XIII</b>	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>1.40</b>	<b>(6.30)</b>	<b>(15.31)</b>	<b>3.21</b>	<b>(181.32)</b>	<b>(34.13)</b>
<b>XIV</b>	<b>Reserve Excluding Revaluation Reserve</b>						
<b>XV</b>	<b>Basic/Diluted EPS (After Extraordinary Items) in Rs.</b>	0.01	(0.06)	(0.14)	0.03	(1.60)	(0.30)





- 1) The company adopted Indian Accounting Standard (Ind AS") effective April 01, 2018 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter ended 30<sup>th</sup> September 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter ended December 31, 2018 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 2) The above Un-audited financial results for the period of quarter ended 31<sup>st</sup> December 2018 were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting 13<sup>th</sup> February 2019. The Statutory Auditors have submitted "Limited Review Report" on the Un-audited financial results.
- 3) The Company has only one segment income during the period, therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 6) Ms. Riya Roy has been appointed as Company Secretary.
- 7) M/s SNMG & Co. has been appointed as GST Auditor with immediate effect.

**For and on behalf of the Board of Directors  
For BGIL Films & Technologies Ltd**

  
**Rakesh Bhatia**  
Chairman



**Date: 13<sup>th</sup> February, 2019**

**Place: Noida**

# **SNMG & CO.**

**CHARTERED ACCOUNTANTS**

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph.: 41022495 Telefax : 46520716

## **LIMITED REVIEW REPORT**

To,  
The Board of Directors  
BGIL Films & Technologies Limited  
B-66, Sector-60, Noida

### **Introduction:**

We have reviewed the accompanying statement of un-audited financial results of BGIL Films & Technologies Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 and year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 being, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter including the reconciliation of net profit/(loss) for the quarter ended 31<sup>st</sup> December 2017 between the previous GAAP and the Indian Accounting Standards (Ind AS).

### **Scope of review:**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida  
Date: 13<sup>th</sup> February, 2019

For SNMG & Co.  
Chartered Accountants,  
Firm Regn. No. 004921N

  
(Neeraj Gupta)  
Partner  
M. No. 087004