



Films & Technologies Ltd.

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Ref: BGFT/BSE/QR03/02/2018

Date: 12th February, 2018

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on 12th February, 2018.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 12th February, 2018 have approved the following transactions:-

1. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), submission of Un-Audited quarterly and Nine Months Financial Results of the Company for the period ended 31-12-2017 along with Limited Review Report thereon.
2. The Board has accepted the resignation of Mrs. Divya Sharma from the position of Company Secretary w. e. f. 10th of January, 2018.
3. The Board has accepted the resignation of Mr. Ashok Kumar Juneja from the Directorship of the Company after the conclusion of the Board Meeting held on today i.e. 12th February, 2018.

The Meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 7:30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **BGIL Films and Technologies Limited**

J. P. Sharma



Jamuna Prasad Sharma
Asst. Company Secretary
Encl. a/a

BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Rs. in Lakh

S. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	0	10.50	68.13	2585.50	201.22	1225.62
II	Other income	1.97	1.97	1.60	5.91	4.80	7.49
III	Total Income (I+II)	1.97	12.47	69.73	2591.41	206.02	1233.12
IV	Expenditure						
	(a) (Increase)/Decrease in stock	0.00	0.00	-9.11	0.00	-9.11	-2.85
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases	0.00	10.35	54.51	2535.22	138.04	1117.75
	(d) Staff cost/Employee cost	4.35	4.65	4.57	15.27	15.05	19.48
	(e) Finance Cost	0.04	0.02	0.06	0.07	0.08	0.10
	(e) Depreciation	11.22	11.22	15.82	33.66	47.46	63.27
	(f) Other Expenditure	1.67	1.67	1.11	8.65	8.46	18.54
	Total Expenditure (IV)	17.28	27.91	66.96	2592.87	199.98	1216.30
V	Profit from Operations before Exceptional Items & Extraordinary items (III-IV)	-15.31	-15.45	2.77	-1.46	6.04	16.82
VI	Exceptional items- Expenditure/ (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/Loss from ordinary activities before Tax (V-VI)	-15.31	-15.45	2.77	-1.46	6.04	16.82
VIII	Extraordinary items	0	0	0	0.00	0	1.79
IX	Profit/Loss after Extraordinary activities & Tax (V-VI)	-15.31	-15.45	2.77	-1.46	6.04	15.03
X	Tax expense						
	Income Tax	0.00	0.00	0.00	5.86	1.15	6.80
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.49
	Total Tax	0.00	0.00	0.00	5.86	1.15	3.31
XI	Profit/Loss for the period from continuing operations IX-X	-15.31	-15.45	2.77	-7.32	4.89	13.51
XII	Other Comprehensive Income						
	Items that will not be reclassified to p&L						
	Items that will reclassified to p&L	0.00	-174.00	0.00	-174.00	0.00	-165.71
	Total Other Comprehensive Income	0.00	-174.00	0.00	-174.00	0.00	-165.71
XIII	Total Comprehensive Income for the period (XI+XII)	-15.31	-189.45	2.77	-181.32	4.89	-152.20
XV	Reserve Excluding Revaluation Reserve						
XV	Basic/Diluted EPS (After Extraordinary Items) in Rs.	-0.14	-1.67	0.02	-1.60	0.04	-1.34



Notes to RESULTS

- 1) The Company has adopted Indian Accounting Standard (Ind AS) effective April 01, 2017 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter and Nine Months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 " Interim Financial Results prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the Financial information for the quarter ended 31 December, 2016 have been compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been any subject to any limited review or audit.
- 2) The above un-audited financial results for the quarter and Nine Months ended 31st December, 2017 were reviewed by Audit committee any subsequently approved by the Board of Directors at its meeting 12th February, 2018. The Statutory Auditor has submitted "Limited Review Report" on the unaudited financial results.
- 3) The quoted investment has been valued at Fair Market Value as per Indian Accounting Standard (Ind AS) and non-quoted investments have been valued at cost.
- 4) Reconciliation of results between previously reported (referred to as "Previous GAAP") 0 and IND-AS for the corresponding quarter ended December 31, 2016 is as under:-

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit/loss as per previous GAAP	2.77	4.89
Recognition & Measurement at fair valuation of receivables, expenses/income, amortization & other expenses	0.00	0.00
Gain/(Loss) on valuation of Investments at fair value	-201.00	-201.00
Net Profit/(Loss)	-198.23	-196.11
Net Profit/(Loss) as per Ind AS	-198.23	-196.11

- 5) No Investors' Complaints were received during the quarter ended 31st December, 2017.
- 6) The Company has only one segment income during the period; therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 7) Previous period/year figure had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 8) The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and principles general accepted in India.
- 9) Mrs. Divya Sharma has resigned from the post of Company Secretary w.e.f. 10th of January, 2018.



10) Mr. Ashok Kumar Juneja has resigned from the post of Independent Director of the Company after conclusion of the today Board Meeting.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED

Place: Noida
Date: 12.02.2018


Rakesh Bhatia
Chairman



SNMG & CO.
CHARTERED ACCOUNTANTS
E-35, I.G.I. Lajpat Nagar-III, New Delhi-110024
Ph. : 41022495 Telefax : 46520716
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LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
BGIL FILMS & TECHNOLOGIES LIMITED

Introduction:

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of BGIL Films & Technologies Limited for the three months period ended December 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated " 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

We have not performed a review or audit of figures relating to the corresponding quarter including the reconciliation of net profit / loss for the quarter ended 31st December 2016 between the previous GAAP and the Indian Accounting Standards (Ind AS).

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SNMG & Co.
Chartered Accountants
Registration No. 004921N

Place: New Delhi
Date: 12.02.2018


(Neeraj Gupta)
Partner
M. No.087004