

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **M/s BGIL FILMS & TECHNOLOGIES LIMITED (SCRIP: 511664)**

Quarter Ending on: **31st DECEMBER, 2010**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	Yes	Yes
(A) Composition of Board	49(IA)	Yes	2/3 RD of Board Comprise of Independent Directors i.e. Two Directors out of total Three Directors are Independent Directors & Chairman is Executive Director.
(B) Non-Executive Directors' compensation & disclosures	49 (IB)	Yes	NA
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NA
(D) Code of Conduct	49 (ID)	Yes	NA
II. Audit Committee	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Two- third Members of the Committee are Independent Directors
(B) Meeting of Audit Committee	49 (IIB)	Yes	NA
(C) Powers of Audit Committee	49 (IIC)	Yes	NA
(D) Role of Audit Committee	49 (IID)	Yes	NA
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NA
III. Subsidiary Companies	49 (III)	N. A.	There is no Subsidiary Company.
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	Yes	NA
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	NA
(C) Board Disclosures	49 (IV C)	Yes	NA
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	NA
(E) Remuneration of Directors	49 (IV E)	Yes	NA
(F) Management	49 (IV F)	Yes	NA
(G) Shareholders	49 (IV G)	Yes	NA
V. CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

For **BGIL FILMS & TECHNOLOGIES LTD.**


Sophia Singh
 Company Secretary

