



BGIL FILMS & TECHNOLOGIES LIMITED

CHAIRMAN'S SPEECH AT 25th ANNUAL GENERAL MEETING

Dear Friends,

I am glad to welcome you to the **25th Annual General Meeting**. On behalf of all the Board of Directors and employees of the Company, I thank you all for Your continued trust, encouragement, support and fair criticism based on date and facts are what give us energy, enthusiasm, confidence and motivation to strive for betterment.

The Company's accounts for the year ended 31, 2014, along with the Directors' and Auditors' report and Management's Discussions and Analysis, have already been circulated to you.

Now, moving on to **The Board of Directors**

Firstly, I would like to inform you that Mrs. Jaya Misra, who re-joined the Board of your Company on **14th August, 2014** and elevated as Whole Time Director of the Company on **29th August, 2014** by the Board, subject to the approval of members in this meeting. **The Board of your Company re-appointed** Mrs. Jaya Misra to take benefits of her experience as she has more than 26 years of working experience, out of which 10 years of experience in the field of marketing, human resources, training & consulting.

I would request you all to welcome her with a big round of applause.

Now let us consider today's Business Environment in the country

"I have always believed that in any industry where work is streamlined we must be able to measure the productivity of each individual."

India's **M&E** sector is evolving like never before, and so is the viewing preference of audience. The challenge is to feel the pulse of the new-age audience, go back to the drawing board, innovate aggressively and provide him/her engaging entertainment with a difference.

Our creative expertise, technology focus and foresight have enabled us to remain relevant in a dynamic entertainment space, despite challenges.

The year witnessed reasonable application of the long-promised digital ecosystem. Subsequently, Indian movies have benefited from digital distribution with wide releases and revenue accretion. The television industry has grown via leveraging the rapidly evolving segment of digital cable and HD channels. Overall, India's **M&E** market is

expanding steadily and is expected to grow at a compounded annual growth rate of 15 percent over the next five years, to reach **Rs. 1.4 trillion in 2016.**

At your Company, we have anticipated upcoming industry opportunities. Our expertise and experience tell us that while watching a programme, viewers are less inclined towards social issues or controversies. We follow one simple approach to engross them: we deliver a complete entertainment package. Since the beginning of our journey, entertaining viewers has been our focal point. Leveraging our capabilities to cater to the needs of the Indian audience, we are all set to explore market opportunities. The last few years witnessed a change in audience preferences. We have always provided versatile content to address varied demographics.

The Indian box office registered commendable success in the last few years. Yet, considering the number of movies produced and number of tickets sold each year, the box office revenue still has remarkable growth potential as ticket prices for Indian cinema is one of the lowest in the world. We also acknowledge the importance of talented and skilled workforce to serve the entertainment industry. We are putting our best foot forward to create a healthy and professionalized work environment and nurture the potential of our human assets.

We are optimistic about the journey ahead and consider challenges as a necessary part of the growth trajectory. Your Company has overcome challenges on the strength of its passion to entertain diverse audience and an ability to foresee industry evolution. I would like to thank all our investors, business partners, viewers and all the members of the BGIL family for supporting us during tough times and seek their participation in our journey forward.

FINANCIAL YEAR 2013-14 PERFORMANCE REVIEW

Now I would like to brief you on the **Performance review of your Company in 2013-14.**

Your Company is a complete Films Production House with an experienced and dedicated team of renowned professionals in respective field(s) and is engaged mainly into production & distribution of films, having very good expertise in multi-media & animation.

During the year Company has successfully organized a “**Mahfil-E-Sartaaz**”, an evening on World music day with Yuvraj and Harbhajan Singh.

Your Company has got an opportunity to marketing an event namely “**Celebration of the 100 years of Bollywood Cinema**”

The Company has successfully developed a huge portal namely "**today Bollywood.com**", it's a one stop solution for the latest gossips, fashion trends, trailers, movie reviews & everything related to B-town served spicy hot.

During the year, your Company entered into "**Integrated media Plan**" for large business houses/corporate who spend a lot of their promotional budget on various medium of advertising etc to enhance their market presence and brand-equity building.

ACKNOWLEDGEMENTS

In conclusion, I would like to once again, convey my sincere thanks to all our shareholders for their continued trust and confidence in the Management of the Company. My gratitude is due to my colleagues on the Board for their valuable guidance.

I also convey my sincere thanks to our customers, suppliers, bankers, auditors, legal advisors, consultants and all other business associates and the Government of India particularly the Ministry of Commerce, Ministry of Finance, Ministry of Corporate Affairs, The Custom and Excise Departments, The Income Tax Department, government of Maharashtra and various authorities for their continued support, interest and confidence in the Company and its management.

I shall be happy to answer any question on the Company's operations and the Annual Report for the year 2013-14.

Place: New Delhi

RAAKESH BHAATIA

Date: 29th September, 2014

CHAIRMAN

Note: This does not purport to be proceedings of the 25th Annual General Meeting held on 29.09.2014.