

## **CHAIRMAN'S SPEECH**

### **BGIL FILMS & TECHNOLOGIES LIMITED 20<sup>TH</sup> ANNUAL GENERAL MEETING 30<sup>TH</sup> SEPTEMBER, 2009**

A warm welcome to you all at the 20<sup>th</sup> Annual General Meeting of your Company.

The year gone by has indeed been one of the most challenging for the world economy. The suddenness and severity of the global financial crisis caught everybody by surprise and your company also faced a tough time and was tested during this period. I am happy to share with you that your company has overcome it with all sincerity and dedication and emerged even stronger.

The Annual Report of the Company has already been circulated to you and with your permission; I take it as read.

#### **COMPANY'S PERFORMANCE**

Despite the very difficult external economic environment, your Company delivered another year of steady performance. The total revenues increased to Rs. 2620.37 lacs from Rs. 2060.91 Lacs in the previous year. The operating profit earned during the year is Rs. 238.40 lacs against Rs. 125.33 lacs in the previous year and profit after tax is Rs. 124.22 lacs against Rs. 71.84 lacs as compared to last year. The total revenues increased by 27.15% whereas the operating profit increased by 90.22%. The profit after tax increased by 72.88% as compared to last year.

Our abiding Vision and our commitment to creating enduring value will continue to inspire us as we strive to achieve even greater success in the future.

The company has grown to a level of due recognition in the industry and has its credit to have produced three commercial feature films namely 'With Luv...Tumhaara', 'Yeh Sunday Kyun Aata Hai' and 'The Saint Who Thought Otherwise'; the first film already released and the last two films have been completed and will be released during October/November 09; besides this three small medium budget films are also on floor.

#### **NEW BEGINNINGS**

With the objective of aggressively pursuing our goal for expansion, your company has taken some new initiatives. It has proposed to merge the three divisions by demerging the same from M/s Bharatiya Global Infomedia Limited (a company under the same management):

1. Digital Post Production Studio Division
2. Digital Signage Division
3. Films Production Division along with the Stock of Movies

The Company has already obtained the No Objection approval from BSE in this regard dated May 4, 2009

The Company is also proposing a merger of M/s. Kriti Communications Private Limited (a same management company). In this regard also, the company has obtained no objection from BSE dated 17<sup>th</sup> September, 2009.

Further, Animation movies are the latest craze and also very commercially viable, therefore, in the future years, the Company is also planning to focus on this segment as this activity is a unique combination of both our present business segments and fast growing business activities.

### **ACKNOWLEDGEMENT**

I would like to take the opportunity to thank the shareholders for their continuous support and for imparting further dynamism to the growth trajectory of your company.

I would also like to thank my colleagues on the Board for their contribution and guidance and sincerely appreciate the collective efforts of the entire management team.

Further I would like to take this opportunity to once again acknowledge the immense contribution made by the employees of your Company through their dedication and commitment. Finally, I convey my personal gratitude for the confidence that you – our shareholders - have reposed in the company.

Thank you all

**Rakesh Bhatia**  
**Chairman**